

REPORT ON THE PROGRESS OF THE SHARE BUY-BACK PROGRAMME - 4 SEPTEMBER 2020

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Report on the progress of the share buy-back programme

Brussels, Belgium – 4 September 2020 – Keyware (EURONEXT Brussels: KEYW) reports on the progress of its share buy-back programme capped to EUR 1 million.

The Extraordinary General Shareholders Assembly of Keyware Technologies held on 27 May 2016 has authorized the Board of Directors to launch a share buy-back programme.

On 30 August 2018, the Board of Directors has decided to launch a new share buy-back programme capped to EUR 1 million and starting as of 1 October 2018, and afterwards extended by one year until 30 September 2020 as a result of the decision of the Board of Directors held on 29 August 2019.

On 27 August 2020 the Board of Directors decided to terminate the ongoing programme.

Transactions of the previous week

Referring to article 7:215 CCA (before article 207 of the Royal decree of 30 January 2001 in execution of the Companies code (art. 620 § 1) as modified by Royal Decree of 26 April 2009) Keyware Technologies communicates that it has purchased 950 treasury shares at Euronext Brussels in the period between 24 August 2020 and 28 August 2020.

Purchase date	Number of shares	Average purchase price (EUR)	Lowest purchase price (EUR)	Highest purchase price (EUR)	Total (EUR)
24/08/2020	-	-	-	-	-
25/08/2020	-	-	-	-	-

26/08/2020	950	0.740	0.740	0.740	703.00
27/08/2020	-	-	-	-	-
28/08/2020	-	-	-	-	-
Total	950	0.740			703.00

Disposal of treasury shares

The three following disposals took already place:

- 30 June 2017 : 47,400 shares for an amount of EUR 75,000 (EUR 1.582 per share)
- 29 December 2017 : 16,887 shares for an amount of EUR 25,000 (EUR 1.48 per share)
- 10 January 2019 : 26,323 shares for an amount of EUR 25,000 (EUR 0.95 per share)

In each of these cases the selling price has been determined on the basis of the average closing quotes during the 30 calendar days preceding the date of the disposal.

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Number of shares held

As a result of the buy-back transactions up to date and the three abovementioned disposals for on aggregate 90,610 shares, the Company holds a total of **1,027,144** treasury shares on 28 August 2020 or 4.3627 % of the actual number of shares issued (i.e. 23,543,793).

This number of shares can be allocated as follows:

- Previous share buy-back programme : 546,922 shares
 - Ongoing share buy-back programme : 480,222 shares
- 1,027,144 shares

Performances or the ongoing programme

On 27 August 2020 the Board of Directors decided to terminate the ongoing share buy-back programme as the objective of EUR 1,000,000 has not been met, even not after the extended term of another year.

On aggregate, **480,222 treasury shares** have been purchased under this programme for an amount of EUR 420,175.40.

The Board of Directors has not yet decided upon their utilization.

For an overview of the purchases of treasury shares we refer to our website: <http://www.keyware.com/legal-information> under the title “Share buy-back programme”.

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions and software development. Keyware is based in Zaventem, Belgium, and more information is available on www.keyware.com

For additional information, please contact:

Mr Stéphane Vandervelde

President & CEO

Keyware Technologies

Tel: +32 (0)2 346.25.23

ir@keyware.com

www.keyware.com