

*The subscription notice consists of two copies:
one copy for the Subscriber and one copy for the Financial Intermediary*

KEYWARE TECHNOLOGIES NV

(the "Company")

Limited liability company, incorporated under the laws of Belgium
Registered office: Ikaros Business Park, Ikaroslaan 24, 1930 Zaventem
Enterprise number: RPR 0458.430.512

SUBSCRIPTION FORM

FOR CONVERTIBLE BONDS FOR A TOTAL AMOUNT OF MAXIMUM EUR 6,000,000

AND

A TOTAL AMOUNT OF 3,000,000 WARRANTS

To be issued pursuant to the decision of the extraordinary shareholders' meeting of the Company of 18 August 2008

The undersigned (name, first name / company name) residing at / having its registered office at, confirms to have examined a copy of the Information Memorandum and hereby agrees to subscribe to:

EUR Convertible Bonds (8% with a 24 months conversion period) issued by the Company in denominations of EUR 50,000, under the terms and conditions set out in chapter 8 of the Information Memorandum, and the terms and conditions relating to the Convertible Bonds in attachment of the Information Memorandum; and

By subscribing to the Convertible Bonds, the undersigned also agrees to subscribe to Warrants¹ issued by the Company, under the terms and conditions set out in chapter 8 of the Information Memorandum, and the terms and conditions relating to the Warrants in attachment of the Information Memorandum.

Undersigned hereby undertakes to wire in Euro the amounts required to subscribe to the Convertible Bonds (and thereby also to the Warrants), i.e. a total amount of EUR, to account number _____ with ING Securities Transaction Management, Marnixlaan 24, B-1000 Brussels at the latest on [4 September 2008].

Undersigned undertakes to accept the allocation of the Convertible Bonds and Warrants as set out in the Information Memorandum and the applicable restrictions on the shares issued pursuant to the conversion of the Convertible Bonds and/or the exercise of the Warrants.

Done in two copies at, on 2006.

The Financial Intermediary

The Subscriber

¹ For every subscription of EUR 50,000 for Convertible Bonds, the subscriber can subscribe to maximum 200,000 A Warrants.